

Doji Candlestick

A Doji is a pattern on a trading chart that looks like a cross. It shows up when the **opening and closing prices of a stock are really close**. This means buyers and sellers are unsure, and the market might be uncertain about where the price is going. Traders keep an eye on Doji patterns because they **can signal possible changes in the trend** or a time of market confusion.

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Types of Doji

pattern	4-price	doji star	long-legged	dragonfly	gravestone
it indicates...	ultimate indecision and low volatility	indecision	indecision	change of direction - appears at the bottom of a downtrend	change of direction - appears at the top of an uptrend
price	high, low price are on the same level	open and close price are the same	greater volatility	rejection of lower prices - bullish signal	rejection of higher prices - bearish signal

Is there a doji?		Is there a dragonfly doji?	Is there a gravestone doji?
Yes. Is there a downtrend?	Yes. Is there an uptrend?	Yes. Is there a downtrend?	Yes. Is there an uptrend?
Yes. Is there a support level?	Yes. Is there a resistance level?	Yes. Is the doji close to a support level?	Yes. Is the doji close to a resistance level?
Yes. Maybe a reversal - change of direction - movement upwards.	Yes. Maybe a reversal - change of direction - movement downwards.	Yes. Potential reversal - movement upwards.	Yes. Potential reversal - movement downwards.

When you see two dojis in a row, it means people are unsure about what to do. This often leads to a big breakout in the market (= which can signal the beginning of a new trend).